

## Malir Development Authority Taiser Town Scheme-45,

# CONTRACT – # 873 Construction of 184 ft. Wide Maymar Avenue in Gulshan-e-Maymar From Ch: 0.000 to 3583.171 in Taiser Town Scheme – 45, MDA.

### FINANCIAL EVALUATION OF TENDERS

#### 1. INTRODUCTION

Malir Development Authority is developing infrastructure works of Taiser Town Scheme-45 under Phase-II comprising of construction of roads, storm water drains, sewerage system and water supply system etc. The works are to be carried out by the Constructor's duly registered in relevant PEC Category after the Competitive Tendering as per SPPRA Policy. Tenders for the following work were invited by MDA.

➤ Construction Construction of 184 ft. Wide Maymar Avenue in Gulshan-e-Maymar From Ch: 0.000 to 3583.171 in Taiser Town, Scheme-45

#### 2. TENDER OPENING

The tenders for the aforementioned work were invited by MDA, through Newspaper advertisement, from the Constructors register with PEC in relevant Category. Tenders were issued by MDA to the Contractors.

Four (03) Companies/ Firms participated in tendering and their tenders were received and opened in the Head Office of MDA, Bungalow No. G-4/B, Block-17, Gulshan-e-lqbal Town, Karachi on 14-July-2014 at 1430 hrs by the officers of MDA in the presence of representatives of the participating Tenderers. The names of Tenderers and their tender prices were announced and recorded by MDA. The Tender opening Statement "Annexure-A" prepared and forwarded by MDA vide MDA Letter No. E.E//T.T/DIV-II/MDA/2014/45 dated 15 July, 2014 to the Consultants M/s. Engineering Consultants International (Pvt.) Ltd. (ECIL) along with original four Tenders for Financial Evaluation only. The Bid Securities and other documents were held back by MDA for necessary action at MDA end.



# 3. COST ESTIMATE

The cost of the project was estimated on the basis of Govt. of NHA CSR 2011 (with Premium) for the Scheduled Items and Market Rates for the Non-Scheduled Items.

### 4. ARITHMETICAL CHECK

The Tenders have been checked for arithmetic errors and the resulting (corrected) prices of each Tenderer are as follows:

Sr. No.	Tenderer's Names	Quoted Price as per Annexure – A	Arithmetically Corrected Tender Price
1	M/s. Preety Construction Co.	Rs. 66,982,341.00	Rs. 66,982,341.00
2	M/s. S. Abdullah & Sons	Rs. 68,566,148.00	Rs. 68,566,148.00
3	M/s. J. K. & Co.	Rs. 70,076,326.00	Rs. 70,076,326.00

# 5. COMPARISON OF TENDER PRICES WITH COST ESTIMATE

The following Table, given hereunder, shows variation in Arithmetically Corrected Tender Price of M/s. Preety Construction Co. when compared with Engineer's Cost Estimate.

Sr. No.	Tenderer's Names	Engineer's Cost Estimate	Arithmetically Corrected Tender Prices	Variation from Engineer's Estimate
1	M/s. Preety Construction Co.	Rs. 61,671,249.00	Rs. 66,982,341.00	8.61 %
2	M/s. S. Abdullah & Sons	Rs. 61,671,249.00	Rs. 68,566,148.00	11.18 %
3	M/s. J. K. & Co.	Rs. 61,671,249.00	Rs. 70,076,326.00	13.63 %

The detailed Comparative Statement giving Estimated Item Rates. Tenderer's Rate and over all comparison of Tendered Prices with Engineer Estimate is attached with this report as "Annexure B".



#### 6. **ELIGIBILITY & RESPONSIVENESS OF TENDER**

This report covers the Financial Evaluation only. The eligibility and responsiveness check of all the tenders is beyond the scope of this Evaluation. The checking of eligibility and compliance to the requirements of Tender Document including Appendix E to K by the Tenderers is the MDA's responsibility.

### 7. SUMMARY OF FINANCIAL EVALUATION

M/s. Preety Construction Co. has offered the Tender Price of Rs. 66,982,341.00. It is 11.18 % higher than the Engineer's Cost Estimate for the works. The eligibility of M/s. Preety Construction Co. and responsiveness of its tender needs to be checked by MDA in accordance with the Tender Evaluation Criteria before the award of Contract / Work.

The rates quoted by the M/s. Preety Construction Co. for the following items are exceptionally high/low in comparison to estimated rates.

S. No.	Item No.	Estimate Rates with Premium	Lowest Bidder Rates	Variation in %age		
	BILL 1					
1	101	2.48	0.25	-89.91 %		
2	104(a)	2.68	1.00	-62.68 %		
	108(a)	11.80	10.00	-15.24 %		
3	(c)	12.78	18.00	40.89 %		
4	109(a)	7.54	12.00	59.07 %		
5	NSR	11.95	10.00	-16.32 %		
BILL 2						
6	201	36.97	60.00	62.30 %		
7	202	42.30	75.00	77.29 %		
8	209a	17.67	3.00	-83.02 %		



9	209b	6.49	4.00	-38.36 %	
10	NSR	25.00	10.00	-60.00 %	
BILL 3					
10	302a	10.45	10.00	-4.33 %	
11	305b	554.71	450.00	-18.88 %	
BILL 4					
12	601dii	338.47	400.00	18.18 %	
13	607a	14,267.61	10,000.00	-29.91 %	
14	607b	16,860.10	12,000.00	-28.83 %	
15	607c	30,117.00	15,000.00	-50.19 %	
16	607d	55,332.24	16,00.00	-71.08 %	
17	608h2	57.26	20.00	-65.07 %	
18	608i2	73.36	25.00	-65.92 %	
19	609c	466.12	50.00	-89.27 %	
20	609d	513.74	75.00	-85.40 %	
	BILL 5				
21	10	35,000.00	25,000.00	28.57 %	

Submitted for necessary action please

The original three number Tenders are returned herewith. for Engineering Consultants International (Pvt.) Ltd.

Col (R) Mohammad Siddique Senior General Manager (C&CM) Muhammad Anwar Khurshid Principal Engineer (C&S)